

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS 7,725  
NET VALUATION TAXABLE 2017 675,600,360  
MUNICODE 2116

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**COUNTIES – JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE**

Township          of Mansfield (Warren) County of Warren

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Thomas Ferry  
Title:                                 

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Donna Mollineaux am the Chief Financial Officer, License #, of the Township of Mansfield (Warren), County of Warren and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer:                                  No

Signature Donna Mollineaux  
Title                                   
Address                                   
Phone Number                                   
Email CFO@mansfieldtownship-nj.gov

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Mansfield (Warren) as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Thomas Ferry
Registered Municipal Accountant
FERRAIOLI, WIELKOTZ, CERULLO & CUVA
Firm Name
100B Main Street
Newton , New Jersey 07860
Address
Phone Number
tomcparma@verizon.net
Email

Certified by me  
2/21/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Mansfield (Warren)  
Chief Financial Officer: Donna Mollineaux  
Signature: Donna Mollineaux  
Certificate #: \_\_\_\_\_  
Date: 2/21/2018

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Mansfield (Warren)  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002061  
Fed I.D. #  
Mansfield (Warren)  
Municipality  
Warren  
County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended	
			\$
Total	\$13,300.00	\$45,736.12	\$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Donna Mollineaux 2/21/2018  
 Signature of Chief Financial Officer Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Mansfield (Warren), County of Warren during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature:	<u>Donna Mollineaux</u>
Name:	<u>Donna Mollineaux</u>
Title:	<u></u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$672,957,465

<u>Donna Mollineaux</u>
SIGNATURE OF TAX ASSESSOR
<u>Mansfield (Warren)</u>
MUNICIPALITY
<u>Warren</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
 AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Interfund - General Capital	0.32	
Interfund - Animal Control	4,116.03	
Interfund - Other Trust Fund	55,983.03	
Delinquent Taxes	641,653.74	
Tax Title Liens	601,094.15	
Property Acquired by Taxes	2,116,700.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	3,419,547.27	0.00
Cash Liabilities		
Reserve for Tax Appeals		535.99
Due to State of NJ - Marriage License Fees		200.00
Reserve For Encumbrances		107,578.86
Accounts Payable		55,199.48
Tax Overpayments		2,392.86
Interfund - Open Space Trust		56.40
Interfund - Federal & State Grant Fund		110,107.05
Prepaid Taxes		559,151.66
Appropriation Reserves		565,771.19
Due to State of New Jersey - Senior Citizens & Veterans Deductions		0.00
Local District School Tax Payable		343,004.80
Regional School Tax Payable		
Regional High School Tax Payable		641,897.50
County Taxes Payable		32,676.71
Due County for Added and Omitted Taxes		12,215.87
Special District Taxes Payable		
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	2,430,788.37
Current Fund Total		
Special Emergency Note Payable		37,610.00
Cash	4,592,129.76	
Due from State of NJ - Senior Citizens & Veterans Deductions	7,402.76	
Deferred Charges	37,610.00	
Deferred School Taxes	4,998,820.53	
Reserve for Receivables		3,419,547.27
School Taxes Deferred		4,998,820.53
Fund Balance		2,168,744.15
Investments		
Total	13,055,510.32	13,055,510.32

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Encumbrances Payable		10,534.38
Due to Current Fund	110,107.05	
Cash	0.00	
Federal and State Grants Receivable	283,368.99	
Appropriated Reserves for Federal and State Grants		360,946.85
Unappropriated Reserves for Federal and State Grants		21,994.81
	393,476.04	393,476.04



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Interfund - Current Fund		4,116.03
Due to State of NJ	600.71	928.80
Cash		
Deferred Charges	4,444.12	
Total Animal Control Fund	5,044.83	5,044.83
Trust Other Fund		
Interfund - General Capital	25,000.00	
Interfund - Current Fund		55,983.03
Various Trust Reserves		1,285,135.62
Cash	1,316,118.65	
Deferred Charges	0.00	
Total	1,341,118.65	1,341,118.65
Municipal Open Space Trust Fund		
Reserve for Open Space		352,415.38
Interfund - Current Fund	56.40	
Cash	352,358.98	
Total Municipal Open Space Trust Fund	352,415.38	352,415.38

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:

(1)	\$
X	25%
(2)	\$0.00
(3)	\$720.00

Municipal Public Defender Trust Cash Balance December 31, 2017:

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) =                     \$720.00

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Donna Mollineaux  
Signature: Donna Mollineaux  
Certificate #: \_\_\_\_\_  
Date: 2/21/2018

**SCHEDULE OF TRUST FUND RESERVES**

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Video Surcharge	\$	\$275.00		\$275.00
Net Payroll	\$	\$2,184,469.82	2,184,469.82	\$0.00
Escrow Deposits	\$122,814.43	\$11,417.19	10,905.32	\$123,326.30
Unemployment	\$66,307.92	\$428.72	17,033.05	\$49,703.59
Municipal Alliance	\$2,084.89	\$		\$2,084.89
Recreation	\$53,054.86	\$69,664.33	81,082.91	\$41,636.28
Tax Sale Premiums	\$287,300.00	\$164,400.00	192,100.00	\$259,600.00
C.O.A.H. Mandatory Development	\$29,489.13	\$301,307.15	4,166.75	\$326,629.53
Open Space	\$370,806.71	\$136,931.94	155,323.27	\$352,415.38
Public Defender	\$700.00	\$840.00	820.00	\$720.00
COAH	\$269,929.71	\$		\$269,929.71
Snow Removal	\$90,764.51	\$50,606.53	8,316.39	\$133,054.65
Outside Employment	\$30,532.20	\$12,205.99	38,980.34	\$3,757.85
Fire Prevention	\$11,903.22	\$		\$11,903.22
POA	\$719.58	\$4.00		\$723.58
Payroll Agency	\$1,046.50	\$678,300.25	678,292.55	\$1,054.20
Accumulated Absences	\$33,806.65	\$	143.33	\$33,663.32
Market to Affordable Housing	\$300,000.00	\$	300,000.00	\$0.00
Recycling	\$46,773.51	\$12,698.86	59,472.37	\$0.00
K-9 Donations	\$2,597.75	\$19,139.87	2,764.90	\$18,972.72
Green Team Donation	\$845.78	\$302.92	580.45	\$568.25
Forfeited Property	\$8,699.72	\$32.81	1,200.00	\$7,532.53
Totals	\$1,730,177.07	\$3,643,025.38	\$3,735,651.45	\$1,637,551.00

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Totals
		Assessments and Liens	Current Budget	Other	
Assessment Serial Bond Issues					
Assessment Bond Anticipation Note Issues					
Other Liabilities					
Trust Surplus					
Trust Surplus					0.00
Less Assets "Unfinanced"					
Totals	0.00	0.00	0.00		0.00

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Deferred Charges to Future Taxation: Funded	1,311,000.00	
Deferred Charges to Future Taxation: Unfunded	642,915.00	
Due State NJDOT -Watters Rd	81,957.00	
Due from Warren County - Open Space	131,000.00	
Interfund - Current Fund		0.32
Interfund - Other Trust Fund		25,000.00
Encumbrances Payable		66,286.46
Reserve for Police Computer		1,903.77
Reserve for Police Recorders		5,000.00
Reserve for Recreation Equipment		23,000.00
Reserve for Road Equipment		38,412.92
Reserve for Computer		2,000.00
Reserve for Purchase of Office Equipment		5,193.00
Reserve for Preliminary Expenses to Washburn Road		500.00
Reserve for Preliminary Expenses to Watters Road		3,564.23
Reserve for Improvements to Streets & Roads		130,872.93
Reserve for Liquid Calcium Chloride Storage Tank		6,500.00
Reserve for Breath Test Instrument		20,000.00
Reserve for Infoshare QED System		1,000.00
Reserve for Finance Computer Software		2,522.50
Cash	772,856.41	
Deferred Charges	0.00	
General Capital Bonds		1,311,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		642,915.00
Assessment Notes		
Loans Payable		0.00
Loans Payable		0.00
Improvement Authorizations - Funded		351,018.05
Improvement Authorizations - Unfunded		45,965.22
Capital Improvement Fund		255,120.28
Down Payments on Improvements		0.00
Capital Surplus		1,953.73
<b>Total</b>	<b>2,939,728.41</b>	<b>2,939,728.41</b>

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	223,382.97	4,447,381.09	78,634.30	4,592,129.76
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		600.71		600.71
Trust - Other		1,366,817.87	50,699.22	1,316,118.65
Municipal Open Space Trust Fund		352,338.98		352,338.98
Capital - General		772,856.41		772,856.41
Total	223,382.97	6,940,015.06	129,333.52	7,034,064.51

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Thomas Ferry Title: \_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Unity Bank #0107020025	4,447,381.09
Unity Bank #2170000521	600.71
Unity Bank #2170002758	184,668.89
Unity Bank #2170000554	46,864.52
Unity Bank #2170000612	352,358.98
TD Bank #0011980	128,045.96
Unity Bank #2170000596	49,703.59
Unity Bank #2170000646	244,929.71
Unity Bank #2170000638	270,200.00
Unity Bank #2170000513	327,510.03
Unity Bank #2170000588	4,349.62
Unity Bank #2170001404	568.25
Unity Bank #2170002048	18,977.13
Unity Bank #2170000539	81,593.26
Unity Bank #2170000547	1,874.38
Unity Bank #2170001917	7,532.53
Unity Bank #2170000604	772,856.41
<b>Total</b>	<b>6,940,015.06</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Alcohol Ed and Rehab		953.37	772.08		-181.29	0.00	Transfer from Unappropriated Reserves
N.J.D.O.T. Heiser Road		105,000.00				105,000.00	Unappropriated Reserves
Clean Communities		21,420.32	21,420.32			0.00	
Click-It or Ticket		5,500.00	500.00		-5,000.00	0.00	Transfer from Unappropriated Reserves
Body Armor		1,705.18	1,705.18			0.00	
FEMA Hazard Mitigation Grant		70,450.00				70,450.00	
Drive Sober or Get Pulled Over		15,500.00	10,500.00			5,000.00	
Statewide Insurance Safety Grant		1,075.00	1,075.00			0.00	
Statewide Insurance Risk Management Grant		2,271.18				2,271.18	
N.J.D.O.T. Washburn Road	946.41					946.41	
Recycling Tonnage Grant	2,819.00	59,472.37	59,472.37			2,819.00	
Association of N.J. Environmental Commissions	750.00		742.10			7.90	
Recreation Trails Grant	24,000.00					24,000.00	
Highlands Plan Conf.	29,852.50					29,852.50	
Highlands Assessment	15,000.00					15,000.00	
WC Conservancy - Mt. Bethel Church	28,723.14		6,223.14			22,500.00	
Municipal Alliance	5,522.00					5,522.00	
Total	107,613.05	283,347.42	102,410.19		0.00	283,368.99	



**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Appropriation By 40A:4-87	Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget							
New Jersey Trust Fund Authority Act: Heiser Road			105,000.00		9,078.14			95,921.86	
Drive Sober or Get Pulled Over	10,000.00		5,500.00		7,800.00		-1,100.00	6,600.00	Beginning Balance
FEMA Hazard Mitigation Grant		70,450.00						70,450.00	
Statewide Insurance Risk Control Grant			2,271.18		2,271.18			0.00	
Statewide Insurance Safety Grant		1,075.00						1,075.00	
Clean Communities	30,923.15		21,420.32		24,920.42			27,423.05	
Municipal Court Alcohol Rehab. Program	1,152.40	181.29	772.08		1,514.98			590.79	
Recycling Tonnage Grant	8,113.63	12,268.00	47,204.37		8,952.90			58,633.10	
Wal-Mart Environmental Grant - Local Share	500.00							500.00	
Association of N.J. Environmental Commissions	500.00				492.10			7.90	
Drunk Driving Enforcement Fund	4,245.34				777.58			3,467.76	
Recreation Trail Grant	24,000.00							24,000.00	
Warren County Conservancy Trust - Mt. Bethel Church	17,474.71				3,419.37			14,055.34	
Highlands Plan Conf.	21,633.75							21,633.75	
Highlands Assessment	4,048.75							4,048.75	
Click-It or Ticket	7,000.00		5,500.00		5,500.00			7,000.00	
Warren County - Prosecutor's Law Enforcement	240.00							240.00	
Municipal Stormwater Regulation	822.56							822.56	

Grant	Balance Jan. 1, 2017	5,705.47	5,328.25	2,215.00	Municipal Alliance Matching Funds	5,705.47	5,705.47	Municipal Alliance State Share
Municipal Alliance State Share						5,705.47		
Municipal Alliance Matching Funds		5,328.25	2,215.00			5,328.25		
County of Warren - DARE		242.08				242.08		
New Jersey Trust Fund Authority		8,708.91				8,708.91		
Act: Washburn Road								
Body Armor Fund		2,431.05				2,431.05		
Sustainable New Jersey Grant		356.05				4,136.23		
Total		143,426.10	96,189.29	189,373.13	66,941.67	0.00		360,946.85
Other Grant Receivable								

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Budget	Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
			Transferred from 2017 Budget	Appropriation By 40A:4-87					
Recycling Tonnage					16,994.81			16,994.81	
Click-It or Ticket	5,000.00	5,000.00			5,000.00			5,000.00	
Municipal Court Alcohol Rehabilitation	181.29	181.29						0.00	
Total	5,181.29	5,181.29	0.00		21,994.81		0.00	21,994.81	

### LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable #	85001-00	289,664.80
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 -2017)	85002-00	2,730,409.04
Prepaid Beginning Balance		
Lewy School Year July 1, 2017- June 30, 2018		
Lewy Calendar Year 2017		5,714,474.00
Paid	5,661,134.00	
Balance December 31, 2017		
School Tax Payable #	85003-00	343,004.80
School Tax Deferred		
(Not in excess of 50% of Levy - 2017 -2018)	85004-00	2,730,409.04
Prepaid Ending Balance		
Total	8,734,547.84	8,734,547.84

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

### MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		370,806.71
2017 Levy	85105-00	135,120.07
Added and Omitted Levy		300.65
Interest Earned		1,511.22
Expenditures	155,323.27	
Balance December 31, 2017	352,415.38	
Total	507,738.65	507,738.65

**REGIONAL SCHOOL TAX**

	Debit	Credit
Balance January 1, 2017		
School Tax Payable	85031-00	
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)		85032-00
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017 Paid		
Balance December 31, 2017		
School Tax Payable	85033-00	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)		85034-00
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance January 1, 2017		
School Tax Payable	85041-00	452,384.50
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 )		2,268,411.49
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		6,830,105.00
Levy Calendar Year 2017 Paid	6,640,592.00	
Balance December 31, 2017		
School Tax Payable	85043-00	641,897.50
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)		2,268,411.49
Prepaid Ending Balance		
<b>Total</b>	<b>9,550,900.99</b>	<b>9,550,900.99</b>

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		45,515.31
2017 Levy			
General County	80003-03		4,820,863.74
County Library	80003-04		377,522.02
County Health			
County Open Space Preservation			287,676.04
Due County for Added and Omitted Taxes	80003-05		12,215.87
Paid		5,498,900.40	
Balance December 31, 2017			
County Taxes		32,676.71	
Due County for Added and Omitted Taxes		12,215.87	
<b>Total</b>		<b>5,543,792.98</b>	<b>5,543,792.98</b>

Paid for Regular County Levies      5,453,385.09

Paid for Added and Omitted Taxes      45,515.31

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
<b>Total</b>			

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	340,000.00	340,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	1,676,859.29	1,696,636.86	19,777.57
Added by NJS40A:4-87	189,373.13	189,373.13	0.00
Total Miscellaneous Revenue Anticipated	1,866,232.42	1,886,009.99	19,777.57
Receipts from Delinquent Taxes	490,000.00	417,592.12	-72,407.88
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	4,082,028.00		
(b) Addition to Local District School Tax			
(c) Minimum Library Tax			
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation	4,082,028.00	4,082,567.99	539.99
<b>Total</b>	<b>6,778,260.42</b>	<b>6,726,170.10</b>	<b>-52,090.32</b>

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	80108-00	21,600,388.38
Amount to be Raised by Taxation		
Local District School Tax	80109-00	5,714,474.00
Regional School Tax	80119-00	
Regional High School Tax	80110-00	6,830,105.00
County Taxes	80111-00	5,486,061.80
Due County for Added and Omitted Taxes	80112-00	12,215.87
Special District Taxes	80113-00	
Municipal Open Space Tax	80120-00	135,420.72
Reserve for Uncollected Taxes	80114-00	660,457.00
Deficit in Required Collection of Current Taxes (or)	80115-00	
Balance for Support of Municipal Budget (or)	80116-00	4,082,567.99
*Excess Non-Budget Revenue (see footnote)	80117-00	
*Deficit Non-Budget Revenue (see footnote)	80118-00	
<b>Total</b>		<b>22,260,845.38</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET REVENUES 2017**

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Clean Communities	21,420.32	21,420.32	0.00
SIF Risk Control Grant	2,271.18	2,271.18	0.00
Drive Sober or Get Pulled Over	5,500.00	5,500.00	0.00
Body Armor	1,705.18	1,705.18	0.00
NJDEP Recycling Tonnage Grant	47,204.37	47,204.37	0.00
NJ Trans. Trust - Heiser Road	105,000.00	105,000.00	0.00
Click-It or Ticket	5,500.00	5,500.00	0.00
Municipal Alcohol Ed/Rehab Program	772.08	772.08	0.00
	189,373.13	189,373.13	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature \_\_\_\_\_ Donna Mollineaux

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	6,588,887.29
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	189,373.13
Appropriated for 2017 (Budget Statement Item 9)	80012-03	6,778,260.42
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,778,260.42
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,778,260.42
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,428,817.95
Paid or Charged - Reserve for Uncollected Taxes	80012-09	660,457.00
Reserved	80012-10	565,771.19
Total Expenditures	80012-11	6,655,046.14
Unexpended Balances Cancelled (see footnote)	80012-12	123,214.28

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

**RESULTS OF 2017 OPERATION**  
CURRENT FUND

	Debit	Credit
Unexpended Balances of Appropriation Reserves		283,808.83
Prior Years Interfunds Returned in 2017		391,457.96
Revenue Accounts Receivable Returned		7,207.87
Refund of Prior Years Revenue	4,428.47	
Unexpended Balances of CY Budget Appropriations		123,214.28
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		19,777.57
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Required Collection of Current Taxes		539.99
Miscellaneous Revenue Not Anticipated		84,055.50
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Deferred School Tax Revenue: Balance January 1, CY	4,998,820.53	
Deferred School Tax Revenue: Balance December 31, CY		4,998,820.53
Sale of Municipal Assets (Credit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Unexpended Balances of PY Appropriation Reserves (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections	72,407.88	
Prior Years Interfunds Returned in CY (Credit)		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Cancellation of Reserves for Federal and State Grants (Credit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Interfund Advances Originating in CY (Debit)	4,472.84	
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)		
Surplus Balance	828,752.81	
Deficit Balance		
	5,908,882.53	5,908,882.53

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
Zoning Permits	25.00
Interest due from Escrows	0.18
Certified Lists	200.00
Bad Check Fees	45.00
Marriage License Fees	141.00
Police Outside Services Administrative Fees	8,056.30
Miscellaneous	74,655.12
Senior Citizen & Veterans Deduction Administrative Fee	932.90
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>84,055.50</b>

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		828,752.81
Amount Appropriated in the CY Budget - Cash	340,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		1,679,991.34
Balance December 31, 2017 80014-05	2,168,744.15	
	2,508,744.15	2,508,744.15

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		4,592,129.76
Investments		
Sub-Total		4,592,129.76
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,430,788.37
Cash Surplus	80014-09	2,161,341.39
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	7,402.76
Deferred Charges #	80014-12	37,610.00
Cash Deficit	80014-13	0.00
Special Emergency Note Payable		-37,610.00
Total Other Assets	80014-14	7,402.76
	80014-15	2,168,744.15

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00
2.	(Abstract of Ratables) Amount of Levy Special District Taxes	82113-00 <u>22,254,275.96</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00 82103-00
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00 <u>49,382.81</u>
5a.	Subtotal 2017 Levy	<u>22,303,658.77</u>
5b.	Reductions due to tax appeals **	
5c.	Total 2017 Tax Levy	<u>22,303,658.77</u>
6.	Transferred to Tax Title Liens	82106-00 <u>22,303,658.77</u>
7.	Transferred to Foreclosed Property	82107-00 <u>58,052.33</u>
8.	Remitted, Abated or Canceled	82108-00
9.	Discount Allowed	82109-00 <u>3,564.32</u>
10.	Collected in Cash: In 2016 In 2017 *	82121-00 82122-00 82124-00 <u>153,074.66</u> <u>21,135,048.50</u> <u>263,265.22</u>
	Homestead Benefit Revenue	
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00 <u>49,000.00</u>
11.	Total to Line 14 Total Credits	82111-00 <u>21,600,388.38</u> <u>21,662,005.03</u>
12.	Amount Outstanding December 31, 2017	83120-00 <u>641,653.74</u>
13.	Percentage of Cash Collections to Total 2017 Levy, (item 10 divided by Item 5c) is	<u>96.8468</u> <u>82112-00</u>

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?** **No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>21,600,388.38</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
	To Current Taxes Realized in Cash	<u>21,600,388.38</u>

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$22,303,658.77, and Item 10 shows \$21,600,388.38, the percentage represented by the cash collections would be \$21,600,388.38 / \$22,303,658.77 or 96.8468%. The correct percentage to be shown as Item 13 is 96.8468%.

# Note: On item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash

LESS: Proceeds from Accelerated Tax Sale

**NET Cash Collected**

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash

LESS: Proceeds from Tax Levy Sale (excluding premium)

**NET Cash Collected**

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by item 5c) is

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**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	7,797.97	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	10,750.00	
Veterans Deductions Per Tax Billings (Debit)	39,750.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	750.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		2,250.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		2,750.00
Received in Cash from State (Credit)		46,645.21
Balance December 31, 2017	59,047.97	59,047.97

Calculation of Amount to be included on Sheet 22, Item

10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	10,750.00
Line 3	39,750.00
Line 4	750.00
Sub-Total	51,250.00
Less: Line 7	2,250.00
To Item 10	49,000.00



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017		0.00
Taxes Pending Appeals		
Interest Earned on Taxes Pending Appeals		
Contested Amount of 2017 Taxes Collected which are Pending State Appeal		
Interest Earned on Taxes Pending State Appeals		
Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment		
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		
Balance December 31, 2017	0.00	
Taxes Pending Appeals*	0.00	
Interest Earned on Taxes Pending Appeals	0.00	
	0.00	0.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

	Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-	
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)		
2. Local District School Tax -	80016- Actual 80017- Estimate	
3. Regional School District Tax -	80025- Actual 80026- Estimate	
4. Regional High School Tax -- School Budget	80018- Actual 80019- Estimate	
5. County Tax	80020- Actual 80021- Estimate	
6. Special District Taxes	80022- Actual 80023- Estimate	
7. Municipal Open Space Tax	80027- Actual 80028- Estimate	
8. Total General Appropriations & Other Taxes	80024- 01	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024- 02	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024- 03	
11. Amount of item 10 Divided by	% [82003 4-04]	
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024- 05	
Analysis of item 11:		
Local District School Tax		
(Amount Shown on Line 2 Above)		
Regional School District Tax		
(Amount Shown on Line 3 Above)		
Regional High School Tax		
(Amount Shown on Line 4 Above)		
County Tax		
(Amount Shown on Line 5 Above)		
Special District Tax		
(Amount Shown on Line 6 Above)		
Municipal Open Space Tax		
(Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

\* Must not be stated in an amount less than "actual" Tax of year 2017.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

## ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction

To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, item 12)	\$ _____
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, item 14A) x % of Collection (item 16)	\$ _____
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	% _____
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____
E	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D)	\$ _____

### 2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29	_____
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ _____
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	_____
4.	Cash Required	\$ _____
5.	Total Required at _____ \$ (items 4+6)	\$ _____
6.	Reserve for Uncollected Taxes (item E above)	_____

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	Balance January 1, 2017		1,108,822.19	
	A. Taxes	83102-00	552,231.12	
	B. Tax Title Liens	83103-00	556,591.07	
2.	Cancelled			
	A. Taxes	83105-00		153,180.91
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes	83110-00		
5.	Added Tax Title Liens	83111-00	2,667.20	
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		7,798.70
	B. Tax Title Liens - Transfers from Taxes	83107-00	7,798.70	
7.	Balance Before Cash Payments			958,308.48
8.	Totals		1,119,288.09	1,119,288.09
9.	Collected:			417,592.12
	A. Taxes	83116-00	391,251.51	
	B. Tax Title Liens	83117-00	26,340.61	
10.	Interest and Costs - 2017 Tax Sale	83118-00	2,325.46	
11.	2017 Taxes Transferred to Liens	83119-00	58,052.33	
12.	2017 Taxes	83123-00	641,653.74	
13.	Balance December 31, 2017			1,242,747.89
	A. Taxes	83121-00	641,653.74	
	B. Tax Title Liens	83122-00	601,094.15	
14.	Totals		1,660,340.01	1,660,340.01

15. Percentage of Cash Collections to

Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 43.5760

16. Item No. 14 multiplied by percentage shown above is 541,539.82

And represents the

maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	2,116,700.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash * (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017	2,116,700.00	2,116,700.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017	0.00	0.00

Analysis of Sale of Property:

*Total Cash Collected in 2017	\$0.00
Realized in 2017 Budget	(84125-00)
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund Deficit	\$2,828.27	\$2,828.27	\$4,444.12	\$4,444.12
Trust Other	\$11,524.00	\$11,524.00	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Deficit from Operations	\$1,043.45	\$1,043.45	\$0.00	\$0.00
<b>Subtotal Current Fund</b>	<b>\$1,043.45</b>	<b>\$1,043.45</b>	<b>\$0.00</b>	<b>\$0.00</b>
Subtotal Trust Fund	\$14,352.27	\$14,352.27	\$4,444.12	\$4,444.12
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Deferred Charges</b>	<b>\$1,043.45</b>	<b>\$1,043.45</b>	<b>\$0.00</b>	<b>\$4,444.12</b>

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	By 2017 Budget	Cancelled by Resolution	Balance Dec. 31, 2017
6/12/2016	Revaluation	188,050.00	37,610.00	75,220.00	37,610.00		37,610.00
Totals		188,050.00	37,610.00	75,220.00	37,610.00	0.00	37,610.00
					80025-00		
					80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Donna Mollineaux  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Totals	
					By 2017 Budget	80027-00
Balance Dec. 31, 2017					Reduced in 2017	80028-00
					Cancelled by Resolution	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Donna Mollineaux  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**  
MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2018 Debt Service
Refunded	875,000.00		
Outstanding January 1, CY (Credit)		1,477,000.00	
Issued (Credit)		900,000.00	
Paid (Debit)	191,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	1,311,000.00	2,377,000.00	
2018 Bond Maturities – General Capital Bonds	80033-06	80033-05	206,000.00
2018 Interest on Bonds		44,293.50	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2017	80033-10	0.00
		0.00
2018 Bond Maturities – General Capital Bonds	80033-12	8003-11
2018 Interest on Bonds		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Refunding Bonds	100,000.00	900,000.00	9/7/2017	2.590
Total	100,000.00	900,000.00		

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-04	0.00	
	0.00	0.00	
2018 Loan Maturities		80033-05	
2018 Interest on Loans		80033-06	
Total 2018 Debt Service for Loan		80033-13	

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)	
Issued (Credit)	
Paid (Debit)	
Outstanding Dec. 31, 2017	80033-10
	0.00
2018 Loan Maturities	80033-11
2018 Interest on Loans	80033-12
Total 2018 Debt Service for Loan	8033-13

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds	80034-04		
2018 Interest on Bonds	80034-05		

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2017	80034-09	0.00
2018 Interest on Bonds	80034-10	0.00
2018 Bond Maturities – Serial Bonds	80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"	80034-12	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

Special Emergency Notes	80037	\$37,610.00	2018 Interest Requirement	\$357.30
Outstanding Dec. 31, 2017				

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Interest Computed to (Insert Date)	2018 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2017	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
5/16/2018	4,739.32		1.43	5/16/2018	331,421.00	5/17/2017	331,421.00	Acquisition of Ambulance/Refurb Fire Truck (16-11)
5/16/2018	2,281.58	12,544.01	1.43	5/16/2018	159,551.00	5/26/2010	285,000.00	10-09 Various Improvements
5/16/2018	2,172.78	5,042.31	1.43	5/16/2018	151,943.00	5/22/2014	196,650.00	13-14 Improvements to Diamond Hills Road
	9,193.68	17,586.32			642,915.00		813,071.00	

80051-01                      80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue " refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Interest Computed to (Insert Date)	2018 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2017	Original Date of Issue	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						

80051-01      80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
 (Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
2016 Police Interceptor	12,181.49	12,181.49	722.41
2017 Police Interceptor	23,672.91	11,491.72	1,420.37
Subtotal	160,218.89	38,303.80	3,566.90
Leases approved by LFB prior to July 1, 2007			
Seagrave Pumper Truck			
Seagrave Marauder Rescue	96,330.89	22,561.39	4,926.10
Seagrave Marauder Rescue	49,791.04	24,206.84	2,833.11
Hackney Rescue Truck	14,096.96	14,096.96	733.79
Subtotal	160,218.89	38,303.80	3,566.90
Total	196,073.29	84,538.40	10,635.78

80051-01

80051-02



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
17-01 Phase II of Mt Bethel Church Building			174,667.00		15,750.00		158,917.00	
17-09 Improvement to Municipal Building			37,096.39		15,623.60		21,472.79	
09-03 Improvement to Public Buildings	6,400.00				6,400.00			
09-04 Purchase of Office Equipment	130.01					130.01		
11-11 Various Capital Improvements	53,954.18				36,022.36		17,931.82	
13-12 Mig Welder	500.06					500.06		
14-03 Jane Chapel Road Improvements	7,856.91						7,856.91	
15-02 Waters Road Preservation	149,945.64				15,524.30		134,421.34	
15-03 Imp. to Various Streets and Roads	10,418.19						10,418.19	
16-02 Acq. and Installation of Dell Server	5,750.00				4,645.00	1,105.00		
16-11 Acq. of Ambulance and Refurb Fire Truck	36,825.00		331,421.00		322,280.78			45,965.22
<b>Total</b>	<b>271,779.99</b>	<b>331,421.00</b>	<b>211,763.39</b>	<b>0.00</b>	<b>416,246.04</b>	<b>1,735.07</b>	<b>351,018.05</b>	<b>45,965.22</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			255,120.28
Received from CY Budget Appropriation * (Credit)			
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80031-05	255,120.28	
		255,120.28	255,120.28

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	80030-05 0.00	0.00
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-01 Phase II of Mt Bethel Church	174,667.00		174,667.00	174,667.00
17-09 Improvement to Municipal Building	37,096.39		37,069.39	37,069.39
<b>Total</b>	<b>211,763.39</b>	<b>0.00</b>	<b>211,736.39</b>	<b>211,736.39</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS YEAR -- 2017**

	Debit	Credit
Cancellation of Reserves		1,735.07
Balance January 1, CY (Credit)		218.66
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)	80029-04	
Balance December 31, 2017	1,953.73	1,953.73

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2017
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)
3. Amount of Bonds Issued Under Item 1  
Maturing in 2018
4. Amount of Interest on Bonds with a  
Covenant - 2018 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was	22,303,658.77
2. Amount of Item 1 Collected in 2017 (*)	21,600,388.38
3. Seventy (70) percent of Item 1	15,612,561.14

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017? Answer YES or NO: Yes	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017? Answer YES or NO: Yes If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No	
--	--

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

	2016	2017	Total
Unpaid			
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$44,892.58	\$44,892.58
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$343,004.80	\$343,004.80



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
 Trial Balance - Utility Fund  
 AS OF DECEMBER 31,  
 Operating and Capital Sections  
 (Separately Stated)  
 Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Credit	Debit	Title of Account
		Utility Operating Fund
		Cash Liabilities
		Subtotal Cash Liabilities
		Receivables Offset with Reserves
		Total Operating Fund



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Utility Fund  
AS OF DECEMBER 31,  
Operating and Capital Sections  
(Separately Stated)  
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Total Capital Fund		

**Post-Closing Trial Balance**  
**Utility Assessment Trust Funds**  
 IF MORE THAN ONE UTILITY  
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
 AS OF DECEMBER 31,

Title of Account	Debit	Credit
Total Trust Assessment Fund		



**Statement of Budget Appropriations**

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	

**Schedule of Utility Budget -  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302		
Rents	91303		
Miscellaneous Revenue Anticipated	91304		
Miscellaneous			
Added by N.J.S. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)	91306		
	91307		

	Deduct Expenditures
	Surplus
	Total Surplus
	Total Expenditure & Surplus
	Unexpended Balance Cancelled

**Statement of Operation  
Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

Section 1:	
Revenue Realized	
Miscellaneous Revenue Not Anticipated	
Appropriation Reserves Canceled	
Total Revenue Realized	
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	

Section 2:  
The following item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none,		
check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

Cash		
Investments		
Intfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		

**Analysis of Balance December 31,  
(From Utility – Trial Balance)**

Balance December 31,		
Total Operating Surplus		
	Debit	Credit

**Operating Surplus – Utility**

Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		
	Debit	Credit

**Results of Operations – Utility**



	Total Other Assets

Schedule of Utility Accounts Receivable

	Balance December 31,
\$	Increased by:
\$	Rents Levied
\$	Decreased by:
\$	Collections
\$	Overpayments applied
\$	Transfer to Utility Lien
\$	Other
\$	Balance December 31,
\$	Balance December 31,
\$	Increased by:
\$	Transfers from Accounts Receivable
\$	Penalties and Costs
\$	Other
\$	Decreased by:
\$	Collections
\$	Other
\$	Balance December 31,

Schedule of Utility Liens

	Balance December 31,
\$	Increased by:
\$	Rents Levied
\$	Decreased by:
\$	Collections
\$	Overpayments applied
\$	Transfer to Utility Lien
\$	Other
\$	Balance December 31,

**Deferred Charges  
- Mandatory Charges Only -  
Utility Fund**  
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, per Audit Report	Amount in Budget	Amount Resulting from	Balance as at Dec. 31,
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year

**Schedule of Bonds Issued and Outstanding  
and Debt Service for Bonds  
UTILITY ASSESSMENT BONDS**

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

**Utility Capital Bonds**

	Debit	Credit	Debt Service
Interest on Bonds (*Items)			
Less: Interest Accrued to 12/31/ (Trial Balance)			
Subtotal			
Add: Interest to be Accrued as of 12/31/			
Required Appropriation			

**Interest on Bonds – Utility Budget**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

**List of Bonds Issued During**

**Schedule of Loans Issued and Outstanding  
and Debt Service for Loans  
UTILITY LOAN**

Loan	Outstanding January 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31,	Loan Maturities	Interest on Loans

**Interest on Loans – Utility Budget**

Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation	

**List of Loans Issued During**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – UTILITY BUDGET	
Interest on Notes	\$
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/	\$
Required Appropriation -	\$

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			



**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1,		Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Funded	Unfunded	Total
	Funded	Unfunded							
		Balance December 31,							

\*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

			Balance December 31,
	Debit		
		Credit	

**Utility Capital Fund**  
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

			Balance December 31,
	Debit		
		Credit	

**Utility Capital Fund**  
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

**Utility Capital Fund**  
 Statement of Capital Surplus  
 YEAR

Debit	Credit
Balance December 31,	



