

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes		Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.676	\$4,859,658.00	\$4,859,658.00	18.99%	\$1,645.44
Municipal Library				0.00%	\$0.00
Municipal Open Space	0.020	\$143,678.73	\$143,678.73	0.56%	\$48.68
Municipal Arts and Culture				0.00%	\$0.00
Fire Districts (avg. rate/total levies)				0.00%	\$0.00
Other Special Districts (total levies)				0.00%	\$0.00
Local School District	0.942	\$6,760,650.00	\$6,760,650.00	26.42%	\$2,292.90
Regional School District	1.124	\$8,081,347.00	\$8,081,347.00	31.58%	\$2,735.91
County Purposes	0.717	\$5,148,996.92	\$5,148,996.92	20.12%	\$1,745.24
County Library	0.055	\$394,079.49	\$394,079.49	1.54%	\$133.87
County Board of Health				0.00%	\$0.00
County Open Space	0.029	\$205,223.17	\$205,223.17	0.80%	\$70.59
Other County Levies (total)				0.00%	\$0.00
Total (Calendar Year 2025 Budget)	3.563	\$25,593,633.31	\$25,593,633.31	100.00%	\$8,672.63
Total Taxable Valuation as of October 1, 2025					
(To be used to calculate the current year tax rate)					
Current Year (2026) Average Residential Assessment		\$245,785.00			
Prior Year (2025) Average Residential Assessment		\$243,408.00			
Prior Year to Current Year Comparison					
Comparison - Municipal Purposes Tax Rate		Current Year	% Change (+/-)		
Prior Year	0.676		-100.00%		
Comparison - Municipal Purposes Tax Levy		Current Year	% Change (+/-)	\$ Change (+/-)	
Prior Year	\$4,859,658.00	\$4,760,303.00	-2.04%	(\$99,355.00)	
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					
Prior Year	\$1,645.44	\$0.00	-100.00%	(\$1,645.44)	

Current Year 2026 Budget		Actual/Estimated	Tax Levy
Taxes			
Municipal Purpose Tax	ACTUAL		\$4,760,303.00
Municipal Library			
Municipal Open Space	ACTUAL		\$145,717.81
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District	ESTIMATED		\$6,930,000.00
Regional School District	ESTIMATED		\$8,300,000.00
County Purposes	ESTIMATED		\$5,900,000.00
County Library			
County Board of Health			
County Open Space			
Other County Levies (total)			
Total ESTIMATED amount to be raised by taxes			\$26,036,020.81
Revenue Anticipated, Excluding Tax Levy			3,489,834.70
Budget Appropriations, before Reserve for Uncollected Taxes			7,350,137.70
Total Non-Municipal Tax Levy			\$21,275,717.81
Amount to be Raised by Taxes - Before RUT			\$25,136,020.81
Reserve for Uncollected Taxes (RUT)			\$900,000.00
Total Amount to be Raised by Taxes			\$26,036,020.81
% of Tax Collections used to Calculate RUT			96.54%
If % used exceeds the actual collection % then reference the statutory exception used			
Tax Collections - ACTUAL as of Prior Year			
Total Tax Revenue, Collections CY 2025			25,618,861.19
Total Tax Levy, CY 2025			25,926,411.26
% of Taxes Collected, CY 2025			98.81%
Delinquent Taxes - December 31, 2025			
			\$307,550.07

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	21.05%	\$400,000.00	\$1,900,000.00	\$2,300,000.00	\$2,300,000.00							
08	Local Revenue	-34.55%	(\$208,249.21)	\$602,749.21	\$394,500.00	\$394,500.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.28	\$906,051.72	\$906,052.00	\$906,052.00							
08	Uniform Construction Code Fees	-25.37%	(\$17,001.00)	\$67,001.00	\$50,000.00	\$50,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-23.18%	(\$95,392.00)	\$411,482.00	\$316,090.00	\$316,090.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-81.68%	(\$114,756.38)	\$140,496.28	\$25,739.70	\$25,739.70							
08	Other Special Items	-49.14%	(\$94,144.62)	\$191,597.62	\$97,453.00	\$97,453.00							
13	Receipts from Delinquent Taxes	-2.14%	(\$6,564.50)	\$306,564.50	\$300,000.00	\$300,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-16.33%	(\$929,190.51)	\$5,689,493.51	\$4,760,303.00	\$4,760,303.00							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-10.43%	(\$1,065,298.14)	\$10,215,435.84	\$9,150,137.70	\$9,150,137.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
30	3.00	1.50	-21.87%	(\$168,125.00)	\$1,226,075.00	\$957,950.00										
21		2.00	0.79%	\$500.00	\$63,200.00	\$63,700.00	\$63,700.00									
22			-100.00%	(\$75,000.00)	\$75,000.00	\$0.00	\$0.00									
23			22.40%	\$305,916.00	\$1,365,584.00	\$1,671,500.00	\$1,671,500.00									
25	15.00		13.37%	\$257,400.00	\$1,925,865.00	\$2,183,265.00	\$2,183,265.00									
26	5.00	1.00	22.58%	\$158,350.00	\$701,150.00	\$859,500.00	\$859,500.00									
27			-60.00%	(\$300.00)	\$500.00	\$200.00	\$200.00									
28			8.85%	\$5,205.00	\$8,795.00	\$64,000.00	\$64,000.00									
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
30			-81.68%	(\$114,757.58)	\$140,497.28	\$25,739.70	\$25,739.70									
31			4.04%	\$7,000.00	\$173,200.00	\$180,200.00	\$180,200.00									
32			0.00%	\$0.00	\$3,100.00	\$3,100.00	\$3,100.00									
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36			1.87%	\$14,526.00	\$775,143.00	\$789,669.00	\$789,669.00									
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42			-13.04%	(\$55,168.00)	\$422,982.00	\$367,814.00	\$367,814.00									
43	3.00	2.00	818.18%	\$45,000.00	\$5,500.00	\$50,500.00	\$50,500.00									
44			-21.35%	(\$266,000.00)	\$1,246,000.00	\$980,000.00	\$980,000.00									
45			-10.31%	(\$3,220.00)	\$31,220.00	\$28,000.00	\$28,000.00									
46			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00									
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50			-2.70%	(\$25,000.00)	\$925,000.00	\$900,000.00	\$900,000.00									
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
Total	26.00	20.00	-41.54%	(\$13,073.58)	\$9,165,811.28	\$9,150,137.70	\$9,150,137.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UPPB-3

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)				Property Tax Assessments - Exempt Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	657	\$10,187,700.00	1.40%	15A Public Schools	1	\$5,167,800.00	6.96%
2 Residential	1,990	\$482,300,200.00	66.20%	15B Other Schools	0		0.00%
3A/3B Farm	479	\$54,489,600.00	7.48%	15C Public Property	208	\$53,061,100.00	71.46%
4A Commercial	62	\$104,866,450.00	14.39%	15D Church and Charities	11	\$4,356,400.00	5.87%
4B Industrial	14	\$17,428,500.00	2.39%	15E Cemeteries & Graveyards	3	\$620,700.00	0.84%
4C Apartments	4	\$59,316,600.00	8.14%	15F Other Exempt	33	\$11,044,200.00	14.87%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	3,206	\$728,589,050.00	100.00%	Total	256	\$74,250,200.00	100.00%

Average Ratio (%), Assessed to True Value	59.32%
Equalized Valuation, Taxable Properties	\$1,228,235,080.92
Total # of property tax appeals filed in 2025	County Tax Board: 2.00 State Tax Court: 1.00
Number of 2025 County Tax Board decisions appealed to Tax Court	1.00
Number of pending property tax appeals in State Tax Court	1.00
Amount paid out by municipality for tax appeals in 2025	\$0.00

Percentage of Exempt vs. Non-Exempt Properties	10.19%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatelements			
	# of Parcels	Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption			
I Dwelling Exemption			
J Dwelling Abatement			
K New Dwelling/Conversion Exemption			
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption			
O Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatelements	0	0.00	0.00

Taxes if Billed in Full	
	2025 Total Tax Rate
	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	21,731.75	\$19,500.00		\$740.00		\$1,491.75
Supervisory Staff (Department Heads & Managers)	3.00	5.00	582,391.87	\$408,305.00		\$31,226.52	\$111,625.00	\$31,235.35
Police Officers (Including Superior Officers)	15.00		2,268,244.32	\$1,563,984.00	\$151,100.00	\$156,398.00	\$265,558.32	\$131,204.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	4.00	1.00	410,998.35	\$241,056.00	\$60,000.00	\$28,926.00	\$57,985.56	\$23,030.79
All Other Non-Union Employees not listed above	4.00	9.00	455,549.83	\$288,508.00		\$32,196.36	\$112,774.60	\$22,070.87
Totals	26.00	20.00	3,738,916.12	\$2,521,353.00	\$211,100.00	\$249,486.88	\$547,943.48	\$209,032.76

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	7.00	\$23,969.76	\$167,788.32	7.00	\$15,020.00	\$105,140.00
Parent & Child	3.00	\$37,145.76	\$111,437.28	3.00	\$25,901.04	\$77,703.12
Employee & Spouse (or Partner)	1.00	\$48,551.88	\$48,551.88	1.00	\$30,811.56	\$30,811.56
Family	9.00	\$62,375.16	\$561,376.44	10.00	\$40,916.00	\$409,160.00
Employee Cost Sharing Contribution (enter as negative -)			(\$300,000.00)			(\$197,800.00)
Subtotal	20.00		\$589,153.92	21.00		\$425,014.68
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	7	\$17,845.80	\$124,920.60	7	\$14,411.00	\$100,877.00
Parent & Child	1	\$23,447.88	\$23,447.88	1	\$14,719.20	\$14,719.20
Employee & Spouse (or Partner)	7	\$47,581.92	\$333,073.44	5	\$31,372.00	\$156,860.00
Family	2	\$72,605.28	\$145,210.56	4	\$45,567.84	\$182,271.36
Employee Cost Sharing Contribution (enter as negative -)			(\$24,912.24)			(\$18,415.92)
Subtotal	17.00		\$601,740.24	17.00		\$436,311.64
GRAND TOTAL	37.00		\$1,190,894.16	38.00		\$861,326.32

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individual)	Sick Time			Vacation Time			Compensatory Time			Personal Time			Other			Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement	
TOTALS (ALL PAGES)	916.37	\$433,686.00	75.33	\$35,848.00	20.65	\$1,595.00	4.22	\$1,416.00	-	-	-	-	\$0.00					
Total Funds Reserved as of end of 2025:																		
Total Funds Appropriated in 2026:																		

UFB-9 Accumulated Absence Liability (5)

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Deductions		Net Debt		Current Year Budget		2027 Budget		2028 Budget		All Additional Future Years' Budgets	
Local School Debt	\$3,540,000.00		\$3,540,000.00		\$0.00									
Regional School Debt	\$1,059,151.01		\$1,059,151.01		\$0.00									
<u>Utility Fund Debt</u>														
					\$0.00									
					\$0.00									
					\$0.00									
					\$0.00									
					\$0.00									
					\$0.00									
					\$0.00									
					\$0.00									
Total								\$28,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<u>Municipal Purposes</u>														
Debt Authorized (BNI)					\$0.00			\$26,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Notes Outstanding					\$0.00			\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bonds Outstanding	\$90,000.00				\$90,000.00									
Loans and Other Debt					\$0.00									
Total (Current Year)	\$4,689,151.01		\$4,599,151.01		\$90,000.00									
Population (2020 census)	7,781													
Per Capita Gross Debt	\$602.64													
Per Capita Net Debt	\$11.57													
3 Year Average Property Valuation			\$1,062,920,496.67											
Net Debt as % of 3 Year Average Property Valuation			0.01%											

Mark "X" if Municipality has no bond rating X

USER FRIENDLY BUDGET SECTION - Notes

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